

DEED

Prepared by: (Print signer's name below signature)

[Signature]
Robert M. Schwartz

This Deed is made on January 14, 1993,

BETWEEN

K. Hovnanian at Newark Urban Renewal Corporation II, Inc.

a corporation of the state of New Jersey
having its principal office at 10 Highway 35, Red Bank, NJ 07701

referred to as the Grantor.

AND

K. Hovnanian at Newark Urban Renewal Corporation III, Inc.

whose post office address is 10 Highway 35, Red Bank, NJ 07701

referred to as the Grantee.

The word "Grantee" shall mean all Grantees listed above.

Transfer of Ownership. The Grantor grants and conveys (transfers ownership of) the property described below to the Grantee. This transfer is made for the sum of \$1.00 receipt of which is acknowledged.

The Grantor acknowledges receipt of this money.

Tax Map Reference. (N.J.S.A. 46:15-2.1) Municipality of Newark, New Jersey
Block No. Lot No. Account No.

☒ No property tax identification number is available on the date of this Deed. (Check box if applicable.)

Property conveyed will hereafter be designated by the City of Newark as a part of the property. The property consists of the land and all the buildings and structures on the land in Tax Block 406, the City of Newark
County of Essex and State of New Jersey. The legal description is:

See description attached as Schedule A.

*File
Utilities - Electric
Site CTE*

KHOV008484

SCHEDULE A

All that certain tract or parcel of land and premises, hereinafter particularly described, situate, lying and being in the City of Newark, County of Essex and State of New Jersey, being commonly known and described on the Official Tax Map and Tax Duplicate of the City of Newark 1992 to wit as follows:

The vacated street bed of Newark Street between the north side of West Market Street and the south side of Academy Street, vacated street bed of Wilsey Street between the north side of West Market Street and the north side of School Street, the vacated street bed of Academy Street between the east side of Norfolk and the west side of Wickliffe Street and the vacated street bed of School Street between the west side of Wilsey Street and the west side of Wickliffe Street.

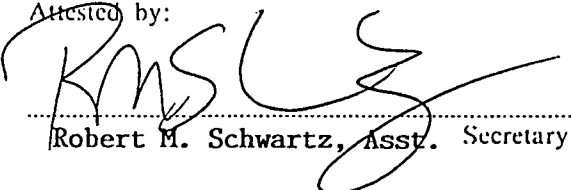
Being a portion of the same streets that were vacated by action of the City Council of the City of Newark by Ordinance Nos. 6S&FH, 6S&Fi, 6S&FJ and 6S&FK all dated October 21, 1992, copies of which are attached hereto as Schedule A, Parts 1-4.

Being the same premises conveyed to Grantor by the City of Newark by deed dated January 14, 1993, which deed is being recorded simultaneously herewith.

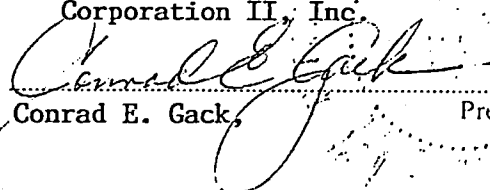
Promises by Grantor. The Grantor promises that the Grantor has done no act to encumber the property. This promise is called a "covenant as to grantor's acts" (N.J.S.A. 46:4-6). This promise means that the Grantor has not allowed anyone else to obtain any legal rights which affect the property (such as by making a mortgage or allowing a judgment to be entered against the Grantor).

Signatures. This Deed is signed and attested to by the Grantor's proper corporate officers as of the date at the top of the first page. Its corporate seal is affixed.

Attested by:


Robert M. Schwartz, Asst. Secretary

K. Hovnanian at Newark Urban Renewal
Corporation II, Inc.

By: 
Conrad E. Gack, President

STATE OF NEW JERSEY, COUNTY OF MONMOUTH

I CERTIFY that on January 14

, 19 93

SS.:

Robert M. Schwartz

personally came before me and this person acknowledged under oath, to my satisfaction, that:


- (a) this person is the **Assistant** secretary of **K. Hovnanian at Newark Urban Renewal Corporation II, Inc.** the corporation named in this Deed;
- (b) this person is the attesting witness to the signing of this Deed by the proper corporate officer who is **Conrad E. Gack,** the President of the corporation;
- (c) this Deed was signed and delivered by the corporation as its voluntary act duly authorized by a proper resolution of its Board of Directors;
- (d) this person knows the proper seal of the corporation which was affixed to this Deed;
- (e) this person signed this proof to attest to the truth of these facts; and
- (f) the full and actual consideration paid or to be paid for the transfer of title is **\$1.00**

(Such consideration is defined in N.J.S.A. 46:15-5.)

Signed and sworn to before me on
January 14, 19 93


Notary Public

VALERIE A. KERN
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires Feb. 6, 1997


(Print name of attesting witness below signature)
Robert M. Schwartz, Asst. Secretary

KHOV008487

DEED

Dated: January 14, 19 93

K. Hovnanian at Newark Urban Renewal
Corporation II, Inc.

Grantor.

TO

K. Hovnanian at Newark Urban Renewal
Corporation III, Inc.

Grantee.

Record and return to:

Eastern Title Agency, Inc.
One Industrial Way West
Building D
P.O. Box 735
Eatontown, New Jersey 07724

KHOV008488